

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2017**

Coshocton, Ohio, January 17, 2018 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$739,000, or \$0.53 basic and diluted earnings per share, for the quarter ended December 31, 2017 compared to net income of \$739,000 or \$0.53 basic and diluted earnings per share, for the quarter ended December 31, 2016, an increase of \$100.

This increase in earnings for the quarter ended December 31, 2017 compared with December 31, 2016 was primarily attributable to an increase in net interest income of \$114,000 and an increase in noninterest income of \$23,000, partially offset by an increase in the provision for loan losses of \$8,000 and an increase in noninterest expense of \$129,000.

Total assets at December 31, 2017 were \$215.1 million compared to June 30, 2017 assets of \$208.6 million, an increase of \$6.5 million or 3.1%. Total deposits at December 31, 2017 were \$162.0 million compared to June 30, 2017 deposits of \$159.1 million, an increase of \$2.8 million or 1.8%. Total equity at December 31, 2017 was \$26.7 million compared to \$26.5 million at June 30, 2017, an increase of \$229,600.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>December 31, 2017</u>	<u>June 30, 2017</u>
ASSETS		
Cash and cash equivalents	\$ 15,882,792	\$ 14,121,366
Interest-bearing time deposits	850,000	850,000
Securities available for sale	3,485,631	3,495,622
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	-	148,345
Loans, net	183,218,595	178,429,321
Premises and equipment	2,469,499	2,566,096
Accrued interest receivable	592,410	463,112
Bank owned life insurance	4,873,001	4,802,501
Other assets	<u>1,239,307</u>	<u>1,255,903</u>
Total assets	<u>\$215,124,635</u>	<u>\$208,645,666</u>
 LIABILITIES		
Deposits	\$ 161,961,355	\$ 159,116,649
Federal Home Loan Bank advances	24,871,076	21,672,373
Accrued interest payable	218,544	221,548
Accrued expenses and other liabilities	<u>1,333,342</u>	<u>1,124,378</u>
Total liabilities	188,384,317	182,134,948
 SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,030,131	15,020,831
Retained earnings	22,691,597	22,466,529
Treasury stock, at cost – 847,745 shares at September 30, 2017 and June 30, 2017	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(7,192)</u>	<u>(2,424)</u>
Total shareholders' equity	<u>26,740,318</u>	<u>26,510,718</u>
Total liabilities and shareholders' equity	<u>\$215,124,635</u>	<u>\$208,645,666</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Six Months Ended	
	December 31,		December 31,	
	2017	2016	2017	2016
Total interest income	\$2,476,086	\$2,317,912	\$4,895,834	\$4,626,410
Total interest expense	<u>306,695</u>	<u>262,760</u>	<u>601,017</u>	<u>520,738</u>
Net interest income	2,169,391	2,055,152	4,294,817	4,105,672
Provision for loan losses	<u>14,000</u>	<u>6,000</u>	<u>14,000</u>	<u>41,000</u>
Net interest income after provision for loan losses	2,155,391	2,049,152	4,280,817	4,064,672
Total noninterest income	308,104	284,763	597,452	611,239
Total noninterest expense	<u>1,344,174</u>	<u>1,214,701</u>	<u>2,627,346</u>	<u>2,426,340</u>
Income before income tax expense	1,119,321	1,119,214	2,250,923	2,249,571
Income tax expense	<u>380,500</u>	<u>380,500</u>	<u>765,400</u>	<u>764,800</u>
Net income	<u>\$ 738,821</u>	<u>\$ 738,714</u>	<u>\$1,485,523</u>	<u>\$1,484,771</u>
Basic earnings per share	<u>\$.53</u>	<u>\$.53</u>	<u>\$ 1.06</u>	<u>\$ 1.06</u>
Diluted earnings per share	<u>\$.53</u>	<u>\$.53</u>	<u>\$ 1.06</u>	<u>\$ 1.06</u>